Exam : CFE Law

Title : Certified Fraud Examiner (CFE) - Law

Version : DEMO

1.Claude stole a large amount of cash from his employer and then deposited the funds into a domestic bank account Next, he wired the illicit funds to a foreign bank account and engaged m several other transactions using foreign accounts to make them difficult to trace Finally, he transferred the funds back to a domestic account and then spent the money.
Which of the following actions was the layering stage of Claude's money laundering scheme?
A. When he first deposited the funds into a domestic account
B. When he first stole the cash from his employer
C. When he moved the funds through several transactions using foreign accounts
D. When he spent the money
Answer: C

2.Countries A and B both follow the Financial Action Task Force (FATF) Recommendations concerning cross-border transfers of currency Trevor is traveling from Country A to Country B while carrying $16,000 in cash which exceeds Country B's reporting threshold Trevor is required to disclose the amount of currency he is carrying to authorities in Country B.
A. True
B. False
Answer: A

3.Which of the following situations would constitute a violation of the US Foreign Corrupt Practices Act (FCPA)
A. A private U.S company pays a S2.000 foreign corporation fee that is required in order to do business within the country
B. A private UK company transfers $25,000 to a Chilean public official to influence the award of lucrative overseas contracts.
C. A private U S company transfers $45,000 to a foreign official to influence the award of a public construction contract.
D. A private U.S company transfers $100,000 to the sole proprietor of a Brazilian company to influence the award of a commercial imports contract.
Answer: C

4.The Organisation for Economic Co-operation and Developments (OECD) Recommendation on Combating Bribery m International Business (Recommendation) urges member states to combat the bribery of foreign public officials by taking steps to improve which of the following primary areas within their respective infrastructures?
A. Public health and safety regulations
B. Laws and regulations related to public subsidies licenses, and contract procurement
C. Laws and regulations covering e-commerce
D. Consumer data protection laws
Answer: B

5.The MAIN PURPOSE for maintaining the chain of custody on an item of evidence is to
A. Establish that the evidence has not been altered or changed from the time it was collected through its production in court

B. Verify that the item of evidence has only been handled by court officials prior to its production m court.

C. event opposing parties from accessing evidence without a court order

D. Eliminate re need to authenticate the item of evidence in court

Answer: A